

Polish Oil and Gas Company (PGNiG SA)
Head Office

Warsaw, December 19th 2012

Current Report No. 185/2012

Warsaw, December 19th 2012

Short-term Value Creation Strategy for the PGNiG Group until 2014

Current Report No. 185/2012

The Management Board of Polskie Górnictwo Naftowe i Gazownictwo SA ("PGNiG", "Company") reports that on December 18th 2012 the PGNiG Supervisory Board approved the Short-Term Value Creation Strategy for the PGNiG Group in 2012–2014. The strategy is a comprehensive plan of coordinated activities designed to attain the overriding strategic objective of the PGNiG Group which is to build value for shareholders. The strategy is also consistent with the Revised Strategy for the PGNiG Group Until 2015 adopted in mid-2011. The Short-Term Value Creation Strategy for the PGNiG Group until 2014 provides for 19 initiatives subdivided into three business areas.